

Forest Lakes Metropolitan District
Profit & Loss Budget vs. Actual
 January through November 2022

| | Jan - Nov 22 | Budget | \$ Over Budget | % of Budget |
|--|---------------------|---------------------|---------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 3100 · Operating Revenues | | | | |
| 3120 · Water Service | 209,344.39 | 287,678.00 | (78,333.61) | 72.77% |
| 3130 · Wastewater Services | 158,317.04 | 182,276.00 | (23,958.96) | 86.86% |
| 3150 · Water-Special Contract Service | 22,485.97 | 13,000.00 | 9,485.97 | 172.97% |
| Total 3100 · Operating Revenues | 390,147.40 | 482,954.00 | (92,806.60) | 80.78% |
| 3160 · New Tap Kit/Inspections | 63,478.00 | 87,420.00 | (23,942.00) | 72.61% |
| 4201 · Water Development Fees | 531,476.00 | 776,798.00 | (245,322.00) | 68.42% |
| 4202 · Wastewater Development Fee | 305,285.00 | 376,092.00 | (70,807.00) | 81.17% |
| 4204 · Landscape Maintenance Fees | 43,581.40 | 50,736.00 | (7,154.60) | 85.9% |
| 4650 · Contract service for O&M | 472,020.00 | 480,000.00 | (7,980.00) | 98.34% |
| 4675 · Miscellaneous Revenue | 4.03 | 183.96 | (179.93) | 2.19% |
| Total Income | 1,805,991.83 | 2,254,183.96 | (448,192.13) | 80.12% |
| Expense | | | | |
| 5000 · District Administration | | | | |
| 5005 · Bank Service Fees | 208.39 | 200.00 | 8.39 | 104.2% |
| 5015 · Professional Organizations | 3,126.74 | 2,700.00 | 426.74 | 115.81% |
| 5025 · Postage and Delivery | 0.00 | 0.00 | 0.00 | 0.0% |
| 5035 · Audit (or exemption) | 14,200.00 | 16,000.00 | (1,800.00) | 88.75% |
| 5050 · Other Administrative expenses | 652.00 | 2,000.00 | (1,348.00) | 32.6% |
| 5060 · District manager | 36,719.00 | 51,000.00 | (14,281.00) | 72.0% |
| 5070 · Contract utility operator | 165,825.00 | 198,000.00 | (32,175.00) | 83.75% |
| 5080 · Office lease | 5,868.00 | 7,680.00 | (1,812.00) | 76.41% |
| Total 5000 · District Administration | 226,599.13 | 277,580.00 | (50,980.87) | 81.63% |
| 5200 · Bond and Insurance | | | | |
| 5215 · General Liability insurance | 27,638.00 | 28,000.00 | (362.00) | 98.71% |
| Total 5200 · Bond and Insurance | 27,638.00 | 28,000.00 | (362.00) | 98.71% |
| 5300 · Legal Fees | | | | |
| 5305 · Water Issues | 5,726.13 | 15,000.00 | (9,273.87) | 38.17% |
| 5310 · General District Counsel | 26,551.08 | 65,000.00 | (38,448.92) | 40.85% |
| Total 5300 · Legal Fees | 32,277.21 | 80,000.00 | (47,722.79) | 40.35% |
| 5400 · Engineering | 43,080.45 | 65,000.00 | (21,919.55) | 66.28% |
| 5500 · Consulting | 2,485.75 | 2,300.00 | 185.75 | 108.08% |
| 5501 · Website Development and Mainten | 4,045.00 | | | |
| 5600 · Billing/Meter Reading | 12,154.73 | 2,000.00 | 10,154.73 | 607.74% |
| 5650 · Landscaping - Water | 25,576.34 | 37,400.00 | (11,823.66) | 68.39% |
| 5651 · Landscaping - Other | 158,032.56 | 147,506.00 | 10,526.56 | 107.14% |
| 5660 · Recreational Administration | 0.00 | 29,800.00 | (29,800.00) | 0.0% |
| 5700 · Operations Expenditures | | | | |
| 5710 · Cap. Proj/ Water | | | | |
| 5704 · Dillon Well re-drill | 241,275.00 | | | |
| 5705 · Water distribution lines | 0.00 | 200,000.00 | (200,000.00) | 0.0% |
| 5711 · Arapahoe Well | 87,619.89 | 20,000.00 | 67,619.89 | 438.1% |
| 5713 · Water Tank | 0.00 | 50,000.00 | (50,000.00) | 0.0% |
| Total 5710 · Cap. Proj/ Water | 328,894.89 | 270,000.00 | 58,894.89 | 121.81% |

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Profit & Loss Budget vs. Actual
 January through November 2022

| | Jan - Nov 22 | Budget | \$ Over Budget | % of Budget |
|--|--------------|----------------|----------------|-------------|
| 5715 · Cap. Proj/Sewer | | | | |
| 5716 · Collection system | 0.00 | 150,000.00 | (150,000.00) | 0.0% |
| 5719 · NMCI | 0.00 | 21,300.00 | (21,300.00) | 0.0% |
| Total 5715 · Cap. Proj/Sewer | 0.00 | 171,300.00 | (171,300.00) | 0.0% |
| 5721 · Denver Well | 53,181.43 | 500,000.00 | (446,818.57) | 10.64% |
| 5726 · Stormwater Drainage capital | 0.00 | 100,000.00 | (100,000.00) | 0.0% |
| 5727 · Parks and trails | 60,000.00 | 175,000.00 | (115,000.00) | 34.29% |
| 5729 · Roadway Landscaping | 0.00 | 200,000.00 | (200,000.00) | 0.0% |
| 5737 · Water Meters | 67,280.00 | 35,000.00 | 32,280.00 | 192.23% |
| 5740 · SCADA Equip-Well & Well-Head | 45,357.52 | 66,000.00 | (20,642.48) | 68.72% |
| 5745 · Monument Emergency Interconnect | 37,062.06 | | | |
| Total 5700 · Operations Expenditures | 591,775.90 | 1,517,300.00 | (925,524.10) | 39.0% |
| 6005 · Emergency Reserve Fund | 0.00 | 3,255.00 | (3,255.00) | 0.0% |
| 6620 · Water treatment operations | 128,873.29 | 127,202.00 | 1,671.29 | 101.31% |
| 6630 · Wastewater treatment operations | 97,558.87 | 156,368.00 | (58,809.13) | 62.39% |
| 6640 · Stormwater system maintenance | 0.00 | 35,000.00 | (35,000.00) | 0.0% |
| 6680 · Site Maintenance dams & reservo | 19,800.00 | 28,600.00 | (8,800.00) | 69.23% |
| 6684 · Street Lighting | 7,037.76 | 3,756.00 | 3,281.76 | 187.37% |
| 6690 · Depreciation expense | 0.00 | 0.00 | 0.00 | 0.0% |
| 6695 · Interest expense | 0.00 | 2,525,557.00 | (2,525,557.00) | 0.0% |
| 6770 · Supplies | | | | |
| 6790 · Office | 1,963.32 | 3,067.00 | (1,103.68) | 64.01% |
| Total 6770 · Supplies | 1,963.32 | 3,067.00 | (1,103.68) | 64.01% |
| 6854 · Reduce Pre-Paid Tap Liability | 0.00 | 223,140.00 | (223,140.00) | 0.0% |
| Total Expense | 1,378,898.31 | 5,292,831.00 | (3,913,932.69) | 26.05% |
| Net Ordinary Income | 427,093.52 | (3,038,647.04) | 3,465,740.56 | (14.06%) |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Operating Deficit | | | | |
| 3330 · Operations Funding Agreement | 0.00 | 700,000.00 | (700,000.00) | 0.0% |
| Total Operating Deficit | 0.00 | 700,000.00 | (700,000.00) | 0.0% |
| 8010 · Advance interest payable | 0.00 | 2,525,557.00 | (2,525,557.00) | 0.0% |
| Total Other Income | 0.00 | 3,225,557.00 | (3,225,557.00) | 0.0% |
| Net Other Income | 0.00 | 3,225,557.00 | (3,225,557.00) | 0.0% |
| Net Income | 427,093.52 | 186,909.96 | 240,183.56 | 228.5% |

Forest Lakes Metropolitan District

Balance Sheet

As of November 30, 2022

| | Nov 30, 22 | Oct 31, 22 | \$ Change |
|--|--------------|--------------|--------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1010 · Academy Bank | 403,739.94 | 564,097.43 | (160,357.49) |
| Total Checking/Savings | 403,739.94 | 564,097.43 | (160,357.49) |
| Accounts Receivable | | | |
| 1201 · Accounts Receivable | 194.45 | 194.45 | 0.00 |
| Total Accounts Receivable | 194.45 | 194.45 | 0.00 |
| Other Current Assets | | | |
| 1210 · Accounts rec. Town of Monument | 2,549.10 | 2,711.16 | (162.06) |
| 1240 · Account Rec.-Dellacroe | 300.00 | 300.00 | 0.00 |
| 1260 · Accounts Receivable-PPMD#2 | 2,554.17 | 2,554.17 | 0.00 |
| Total Other Current Assets | 5,403.27 | 5,565.33 | (162.06) |
| Total Current Assets | 409,337.66 | 569,857.21 | (160,519.55) |
| Fixed Assets | | | |
| 1410 · Meter Inventory | 54,840.87 | 54,840.87 | 0.00 |
| 1430 · Lift Station Pumps Inventory | 14,336.00 | 14,336.00 | 0.00 |
| 1440 · Well Inventory | 25,995.00 | 25,995.00 | 0.00 |
| 1500 · Land | 65,975.00 | 65,975.00 | 0.00 |
| 1501 · Land-Source of supply | 220,660.00 | 220,660.00 | 0.00 |
| 1502 · Land - Utility tracts | 96,645.00 | 96,645.00 | 0.00 |
| 1510 · Dams | 3,015,000.00 | 3,015,000.00 | 0.00 |
| 1511 · Dillon well | 459,160.73 | 459,160.73 | 0.00 |
| 1512 · Water Tank | 898,287.30 | 898,287.30 | 0.00 |
| 1513 · Weel Head Treatment Plant | 789,480.37 | 789,480.37 | 0.00 |
| 1514 · Lift Stations | 588,707.78 | 588,707.78 | 0.00 |
| 1515 · Beaver Creek Measuring Devices | 9,036.79 | 9,036.79 | 0.00 |
| 1516 · Water Distribution Lines | 1,102,128.14 | 1,102,128.14 | 0.00 |
| 1517 · Sewer Lines | 1,770,490.40 | 1,770,490.40 | 0.00 |
| 1518 · Water Transmission Lines | 2,471,318.48 | 2,471,318.48 | 0.00 |
| 1520 · Wastewater plant | 1,712,576.00 | 1,712,576.00 | 0.00 |
| 1521 · Access road & bridge improvemen | 103,020.14 | 103,020.14 | 0.00 |
| 1522 · Storm water drains | 2,161,322.28 | 2,161,322.28 | 0.00 |
| 1524 · Monument Creek Interceptor | 313,602.36 | 313,602.36 | 0.00 |
| 1525 · Sluice Gate | 9,560.04 | 9,560.04 | 0.00 |
| 1526 · WWTP-Expanded | 2,738,799.00 | 2,738,799.00 | 0.00 |
| 1527 · Plant Meters | 173,963.83 | 173,963.83 | 0.00 |
| 1528 · Triview Interconnect | 31,677.50 | 31,677.50 | 0.00 |
| 1529 · Lift Station SCADA Equip. | 22,386.00 | 22,386.00 | 0.00 |
| 1530 · Landscaping Plant | 593,230.16 | 593,230.16 | 0.00 |
| 1531 · Parks & Trail Plant | 1,950,401.82 | 1,950,401.82 | 0.00 |
| 1533 · Arapahoe Well | 429,183.35 | 429,183.35 | 0.00 |
| 1534 · Irrigation System | 57,558.94 | 57,558.94 | 0.00 |
| 1535 · Well and Well-Head SCADA | 51,949.67 | 51,949.67 | 0.00 |
| 1536 · SWTP Plant | 9,783,028.45 | 9,783,028.45 | 0.00 |
| 1551 · CWIP REUSE Infrastructure | 10,000.00 | 10,000.00 | 0.00 |
| 1552 · CWIP SCADA | 26,127.00 | 26,127.00 | 0.00 |

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Balance Sheet

As of November 30, 2022

| | Nov 30, 22 | Oct 31, 22 | \$ Change |
|--|----------------------|----------------------|---------------------|
| 1553 · Const in Prog-Denver Well | 401,163.86 | 401,163.86 | 0.00 |
| 1558 · Const in Progress-Landscaping | 121,644.39 | 121,644.39 | 0.00 |
| 1560 · Water rights | 8,107,598.22 | 8,107,598.22 | 0.00 |
| 1564 · Const in Progress-Arapahoe Well | 232,667.63 | 232,667.63 | 0.00 |
| 1575 · Accum Dep-WW Treatment Plant | (1,152,423.27) | (1,152,423.27) | 0.00 |
| 1576 · Accum Dep- Dams | (1,115,880.41) | (1,115,880.41) | 0.00 |
| 1577 · Accum Dep-Weir | (4,608.70) | (4,608.70) | 0.00 |
| 1578 · Accum Dep-RR Crossing & Bridge | (37,871.98) | (37,871.98) | 0.00 |
| 1579 · Accum Dep- Dillon Well equipm | (140,361.82) | (140,361.82) | 0.00 |
| 1580 · Accum Dep-Stormwater Drain | (362,005.30) | (362,005.30) | 0.00 |
| 1581 · A/D-Well Head Treatment Plant | (411,889.94) | (411,889.94) | 0.00 |
| 1582 · A/D-Water Transmission System | (321,271.34) | (321,271.34) | 0.00 |
| 1583 · A/D-Water Distribution Systems | (746,644.35) | (746,644.35) | 0.00 |
| 1584 · A/D-Wastewater Collection Mains | (173,973.01) | (173,973.01) | 0.00 |
| 1585 · A/D-Wastewater Interceptor MCI | (40,768.26) | (40,768.26) | 0.00 |
| 1586 · A/D-Wastewater Lift Stations | (306,128.03) | (306,128.03) | 0.00 |
| 1587 · A/D-Water Storage Tank | (350,406.07) | (350,406.07) | 0.00 |
| 1588 · A/D-Pinon Sluice Gate | (3,903.71) | (3,903.71) | 0.00 |
| 1589 · Accum Dep-WW Treatmnt Expansion | (821,639.76) | (821,639.76) | 0.00 |
| 1590 · A/D Head SCADA | (23,809.78) | (23,809.78) | 0.00 |
| 1591 · A/D Triview Interconnection | (7,919.40) | (7,919.40) | 0.00 |
| 1592 · A/D Meters | (59,028.09) | (59,028.09) | 0.00 |
| 1593 · A/D Lift Station SCADA Equip. | (11,184.01) | (11,184.01) | 0.00 |
| 1594 · A/D - Fencing | (29,571.48) | (29,571.48) | 0.00 |
| 1595 · A/D Parks and Trails | (359,055.16) | (359,055.16) | 0.00 |
| 1596 · A/D Street Landscaping | (115,619.13) | (115,619.13) | 0.00 |
| 1597 · A/D Irrigation Systems | (11,511.80) | (11,511.80) | 0.00 |
| 1598 · A/D Arapahoe Well & Equipment | (34,334.68) | (34,334.68) | 0.00 |
| Total Fixed Assets | 33,971,713.02 | 33,971,713.02 | 0.00 |
| TOTAL ASSETS | 34,381,050.68 | 34,541,570.23 | (160,519.55) |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 · Accounts Payable | 543.40 | 1,000.00 | (456.60) |
| Total Accounts Payable | 543.40 | 1,000.00 | (456.60) |
| Total Current Liabilities | 543.40 | 1,000.00 | (456.60) |
| Long Term Liabilities | | | |
| 2015 · Tap fee liability | 1,154,344.96 | 1,154,344.96 | 0.00 |
| 2025 · Water rights liability | 5,840,250.00 | 5,840,250.00 | 0.00 |
| 2400 · Funding agreement payable | 25,080,032.32 | 25,080,032.32 | 0.00 |
| 2560 · Accrued Interest-Funding agmt | 10,379,428.33 | 10,379,428.33 | 0.00 |
| 2570 · Interest payable-Water Acq Agmt | 6,725,543.35 | 6,725,543.35 | 0.00 |
| Total Long Term Liabilities | 49,179,598.96 | 49,179,598.96 | 0.00 |
| Total Liabilities | 49,180,142.36 | 49,180,598.96 | (456.60) |
| Equity | | | |
| 3000 · Opening Bal Equity | 4,538,422.50 | 4,538,422.50 | 0.00 |
| 3050 · *Retained Earnings | (19,764,607.70) | (19,764,607.70) | 0.00 |
| Net Income | 427,093.52 | 587,156.47 | (160,062.95) |
| Total Equity | (14,799,091.68) | (14,639,028.73) | (160,062.95) |
| TOTAL LIABILITIES & EQUITY | 34,381,050.68 | 34,541,570.23 | (160,519.55) |