

December 5, 2022

Division of Local Government  
State of Colorado  
Department of Local Affairs  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

**Pinon Pines Metropolitan District #2 2023 Budget Message:**

Enclosed for the Boards review is a Budget document for the year ended 12/31/2023. The following are the basic assumptions from which the 2023 Budget has been prepared.

Pinon Pines Metropolitan District #2 (along with Pinon Pines Metropolitan Districts #1 and #3) was formally established in calendar year 2004 as part of the reorganization of the then existing Forest Lakes Metropolitan District (FLMD). Pinon Pines #2 primarily serves as a Taxing District to provide the tax revenues to FLMD, which District serves as the service/control District for the Forest Lakes Development. FLMD will own all public infrastructure and will provide all necessary utility and general governmental services to the residents of the Pinon Pines Districts. The Pinon Pines Districts operate under the terms of an Intergovernmental Agreement between FLMD and the three Pinon Pines Districts. Under the terms of this IGA, Pinon Pines #2 will purchase all necessary services for its residents from FLMD; however, it will retain its statutory powers to provide water and sanitary sewer service, recreational facilities, safety protection, street improvements, and mosquito control if FLMD were ever to cease being the service provider for the area residents. The Pinon Pines #2 District was created by a Service Plan approved by the El Paso County Board of County Commissioners on July 24, 2003.

Pinon Pines District #2 will certify a mill levy for fiscal 2021 and thus will generate property tax revenues during 2023. The Forest Lakes residential Developer has obtained initial El Paso County approval of their Phase 2 residential development which is within the boundaries of the Pinon Pines #2 District. That amended preliminary plan has been approved and the three plats – Filing #5, #6 and #7 – has also been approved. Overlot grading and installation of the necessary public infrastructure – roads, water, wastewater and stormwater drainage – was nearing completion at the end of October 2020 and lot sales had begun. By year-end 2022 all 33 lots in Filing #5 most of the 69 lots in Filing #6 will have been sold and housing construction completed on most. Since the residential Developer will be funding all public infrastructure costs initially – subject to eventual transfer of that infrastructure to the Forest Lakes Metropolitan District in return for a reimbursement pledge from Pinon Pines #2 – no construction activity was reflected in Pinon Pines #2's 2020, 2021, 2022 or 2023 Budgets.

PPMD #2 issued \$7,560,000 in series 2020 limited tax general obligation bonds in September 2020 to provide funding for repayment of past developer advances that were used to construct a portion of the public infrastructure – roads, water distribution, wastewater collection and stormwater drainage - that will be used to provide

transportation and utility services to the Phase 2 development. After funding capitalized interest through 2022 and funding a reserve fund, \$6,148,883.50 was provided as a governmental contribution to FLMD to partially repay accrued interest on the outstanding developer advance obligations to Forest Lakes LLC. Due to the bond issuance, PPMD #2 new accounts have been created for its financial activities in the General Fund, the Debt Service Fund and the Capital Projects Fund, as appropriate.

Since all operating and maintenance functions for the Forest Lakes Development will be administered by FLMD, Pinon Pines #2 will continue to budget funds in the General Fund to purchase services from FLMD. For 2023 the cost of those purchased services is budgeted at \$20,000. For 2023, the purchased services will primarily cover basic management and administrative services for the Pinon Pines #2. Pinon Pines #2 will also budget for \$500 in dues for Colorado Special District Association membership, \$2,100 for Directors liability insurance, \$6,000 for a required audit and \$413 in Treasurer collection fees.

In the Debt Service Fund, PPMD #2 had budgeted \$4,000 for paying agent fees, \$1,659 for Treasurer collection fees, and \$ 378,297 for interest which includes \$378,000 for interest on the newly issued 2020 bonds and \$297 for interest on previous developer advances.

There is no 2023 budgeted activity in the Capital Projects Fund.

The only sources of funding reflected in the 2023 Budget for the General Fund are Property tax revenue of \$30,294 from the imposition of a 11.133 operating mill levy on all property within the boundaries of Pinon Pines No. 2 and collection of a pro-rata share of the resulting specific ownership tax revenues.

In the Debt Service Fund, the sources of funding include: (1) \$121,680 from the imposition of a 44.531 debt service mill levy and collection of a pro-rata share of the specific ownership tax revenues; (2) \$120,000 from facilities development fees collected on an estimated sales of 24 lots; and (3) \$297 in advance interest payable on the previous developer advance.

The District has no employees and will contract with FLMD for all necessary services. Adequate provision has been made for fund balances in an amount sufficient to comply with the provisions of the TABOR amendment. The District has no operating or capital lease agreements.

If you have any questions concerning the 2023 Budget, please call Ann Nichols, the District Manager, at 719-327-5810.

Sincerely,



Ann E. Nichols  
District Manager

Cc Forest Lakes Metropolitan District Board of Directors  
Pinon Pines Metropolitan District #2 Board of Directors



PINON PINES METROPOLITAN DISTRICT #2  
GENERAL FUND  
FORECASTED 2023 BUDGET  
2021 ACTUAL, 2022 BUDGET AND ESTIMATE

ACCOUNT NUMBER		2021 ACTUAL	ORIGINAL 2022 BUDGET	ESTIMATED 2022 BUDGET	2023 BUDGET
	BEGINNING FUNDS AVAILABLE	7,019	4,028	4,028	4,263
	REVENUE:				
3305	PROPERTY TAX	0	0	0	0
	O&M EXPENSE	1,161	12,152	12,152	27,655
	DEBT SERVICE	0	0	0	0
3310	SPECIFIC OWNERSHIP TAX	136	1,215	1,215	2,766
3315	DELINQUENT TAX INTEREST	0	0	0	0
	NON REIMBURSABLE FEES	0	0	0	0
	OTHER SOURCES OF FUNDS:				
	DEVELOPER ADVANCE -	0	0	0	0
1250	Accounts Payable	0	0	0	0
4571	Issuance Expense	0	0	0	0
4203	FACILITIES DEVELOPMENT FEE	0	0	0	0
1252	Capitalized interest fund	0	0	0	0
1253	Bond reserve fund	0	0	0	0
8010	ADVANCE INTEREST PAYABLE	0	0	0	0
3330	ADVANCES FUNDING AGREEMENT	0	5,250	5,250	5,250
	TOTAL SOURCES OF FUNDS	1,297	18,617	18,617	35,671
	TOTAL FUNDS AVAILABLE	8,316	22,645	22,645	39,934
	EXPENDITURES				
see detail	OPERATING EXPENSES	7,878	18,382	18,382	29,015
6695	INTEREST ON LONG TERM DEBT	0	0	0	0
see detail	CAPITAL EXPENSES	0			
	MCI CAPITAL EXPENSES	0			
	ADJ. DEV ADVANCES	0			
	DEFEASE 1987B BANS				
	BOND RESERVE FUND	0	0	0	0
	TRANSFER TO FLMD PER IGA	0	0	0	0
	BOND ISSUANCE EXPENSE	0	0	0	0
	EMERGENCY RESERVE FUND	0	0	0	300
	CAPITALIZED INTEREST FUND	0	0	0	0
	CONTINGENCY	0	0	0	0
	TOTAL EXPENDITURES	7,878	18,382	18,382	29,315
				0	
170	ENDING FUNDS AVAILABLE	438	4,263	4,263	10,619
				0	
	ASSESSED VALUATION		0	2,484,080	2,484,080
	MILL LEVY		55.664	11.133	44.531
			0	27,655.26	110,618.57

PINON PINES METROPOLITAN DISTRICTS #2  
GENERAL FUND  
FORECASTED 2023 DRAFT BUDGET  
2021 ACTUAL, 2022 BUDGET AND ESTIMATE

		2021	ORIGINAL	ESTIMATED	2023
		ACTUAL	2022	2022	BUDGET
			BUDGET	BUDGET	
EXPENDITURES					
OPERATING EXPENSES					
5001	Purchased Services - under IGA	0	10,000	10,000	20,000
5015	Professional Organizations	244	500	500	500
5005	Bank Service Fees	0	0	0	0
5035	Audit	5,600	5,600	5,600	6,000
5205	Bond renewal	0			
	Errors & Omissions	0			
5215	Directors Liability Insurance	2,017	2,100	2,100	2,100
5350	Treasurer's Collection Fee	17	182	182	415
5310	General District Counsel	0	0	0	0
6250	Water Treatment - Operations	0			
7040	Wastewater Treatment - Operations	0			
6740	Site Maintenance - dams & reservoirs				
7050	Maintenance Waste Water Treatment				
TOTAL OPERATING EXPENSES		7,878	18,382	18,382	29,015
6695	INTEREST ON LONG TERM DEBT	0	0	0	0
	Bond Issuance Expense - Act 181	0	0	0	0
CAPITAL PROJECTS					
WATER					
Arapahoe Well					
Plant					
Plant - electric					
Lake Intake					
Measuring Flume					
Water Tank					
Water Transmission lines					
Water Distribution lines					
SEWER					
Collection System					
Lift Stations					
OTHER					
ROADS					
DRAINAGE SYSTEMS					
PARKS AND TRAILS					
TOTAL CAPITAL EXPENDITURES		0	0	0	0
MONUMENT CREEK INTERCEPTOR					
CAPITAL PROJECTS					
REIMBURSE DEVELOPER ADVANCES					
DEFEASE 1987B BANS					
	DEPOSIT TO BOND RESERVE FUND	0	0	0	0
	TRANSFER TO FLMD PER IGA - CAPITAL	0	0	0	0
6005	EMERGENCY RESERVE FUND	0	0	0	300
	DEPOSIT TO CAPITALIZED INTEREST	0	0	0	0
TOTAL EXPENDITURES		7,878	18,382	18,382	29,315
OUTSTANDING LONG TERM DEBT					0
INT EARNINGS:					
acquisition fund			0		
bond reserve fund			0		
replacement resen			0		
capitalized int fund			0		
TOTAL BONDS					171
calculated emergency reserve				551	870
current emergency reserve				570	570
				-19	

PINON PINES METROPOLITAN DISTRICT #2  
DEBT SERVICE FUND  
FORECASTED 2023 BUDGET  
2021 ACTUAL, 2022 BUDGET AND ESTIMATE

ACCOUNT NUMBER	2021 ACTUAL	ORIGINAL 2022 BUDGET	ESTIMATED 2022 BUDGET	2023 BUDGET
BEGINNING FUNDS AVAILABLE	1,200,207	1,209,500	953,435	810,812
REVENUE:				
3305 PROPERTY TAX	0	0	0	0
O&M EXPENSE	0	4,641	4,641	110,619
DEBT SERVICE	4,642	0	0	0
3310 SPECIFIC OWNERSHIP TAX	545	464	464	11,062
3315 DELINQUENT TAX INTEREST	0	0	0	0
BANK ACCOUNT INTEREST	107	0	0	0
OTHER SOURCES OF FUNDS:	0	0	0	0
DEVELOPER ADVANCE -	0	0	0	0
1250 Accounts Payable	0	0	0	0
TRANSFER IN	4,934	0	0	0
4203 FACILITIES DEVELOPMENT FEE	125,000	235,000	235,000	120,000
1252 Capitalized interest fund	0	0	0	0
1253 Bond reserve fund	0	0	0	0
8010 ADVANCE INTEREST PAYABLE	297	297	297	297
3330 ADVANCES FUNDING AGREEMENT	0	0	0	0
TOTAL SOURCES OF FUNDS	135,525	240,403	240,403	241,977
TOTAL FUNDS AVAILABLE	1,335,732	1,449,903	1,193,838	1,052,789
EXPENDITURES				
see detail OPERATING EXPENSES	4,000	3,729	4,729	5,659
6695 INTEREST ON LONG TERM DEBT	378,297	378,297	378,297	378,297
see detail CAPITAL EXPENSES	0			
MCI CAPITAL EXPENSES	0			
ADJ. DEV ADVANCES	0			
DEFEASE 1987B BANS				
BOND RESERVE FUND	0	0	0	0
TRANSFER TO FLMD PER IGA	0	0	0	0
BOND ISSUANCE EXPENSE	0	0	0	0
EMERGENCY RESERVE FUND	0	0	0	0
CAPITALIZED INTEREST FUND	0	0	0	0
CONTINGENCY	0	0	0	0
TOTAL EXPENDITURES	382,297	382,026	383,026	383,956
170 ENDING FUNDS AVAILABLE	953,435	1,067,877	810,812	668,833
ASSESSED VALUATION		0	2,484,080	2,484,080
MILL LEVY		55.664	11.133	44.531
		0	27,655.26	110,618.57

PINON PINES METROPOLITAN DISTRICTS #2  
DEBT SERVICE FUND  
FORECASTED 2023 BUDGET  
2021 ACTUAL, 2022 BUDGET AND ESTIMATE

	2021 ACTUAL	ORIGINAL 2022 BUDGET	ESTIMATED 2022 BUDGET	2023 BUDGET
EXPENDITURES				
OPERATING EXPENSES				
5001 Purchased Services - under IGA	0	0	0	0
5015 Professional Organizations	0	0	0	0
5005 Bank Service Fees	0	0	0	0
5011 Paying Agent Fees	4,000	3,000	4,000	4,000
5035 Audit	0	0	0	0
5205 Bond renewal	0	0	0	0
Errors & Omissions	0	0	0	0
5215 Directors Liability Insurance	0	0	0	0
5350 Treasurer's Collection Fee	0	729	729	1,659
5310 General District Counsel	0	0	0	0
6250 Water Treatment - Operations	0	0	0	0
7040 Wastewater Treatment - Operations	0	0	0	0
6740 Site Maintenance - dams & reservoirs	0	0	0	0
7050 Maintenance Waste Water Treatment	0	0	0	0
TOTAL OPERATING EXPENSES	4,000	3,729	4,729	5,659
6695 INTEREST ON LONG TERM DEBT	378,297	378,297	378,297	378,297
Bond Issuance Expense - Act 181	0	0	0	0
CAPITAL PROJECTS				
WATER				
Arapahoe Well				
Plant				
Plant - electric				
Lake Intake				
Measuring Flume				
Water Tank				
Water Transmission lines				
Water Distribution lines				
SEWER				
Collecton System				
Lift Stations				
OTHER				
ROADS				
DRAINAGE SYSTEMS				
PARKS AND TRAILS				
TOTAL CAPITAL EXPENDITURES	0	0	0	0
MONUMENT CREEK INTERCEPTOR				
CAPITAL PROJECTS				
REIMBURSE DEVELOPER ADVANCES				
DEFEASE 1987B BANS				
DEPOSIT TO BOND RESERVE FUND	0	0	0	0
TRANSFER TO FLMD PER IGA - CAPITAL	0	0	0	0
6005 EMERGENCY RESERVE FUND	0	0	0	0
DEPOSIT TO CAPITALIZED INTEREST	0	0	0	0
TOTAL EXPENDITURES	382,297	382,026	383,026	383,956
OUTSTANDING LONG TERM DEBT				0
INT EARNINGS:				
acquisition fund		0		
bond reserve fund		0		
replacement reserve fund		0		
capitalized int fund		0		
TOTAL BONDS				0
calculated emergency reserve			155	6,143
current emergency reserve			570	155
			-415	



RESOLUTION NO. 22- \_\_\_\_\_

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PINON PINES METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.**

WHEREAS, the Board of Directors of Pinon Pines Metropolitan District No. 2 appointed Ann Nichols to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Ann Nichols submitted a proposed budget to this governing body for its consideration, and:

WHEREAS, upon due and proper notice, posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PINON PINES METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Pinon Pines Metropolitan District No. 2 for the year stated above.

Section 2. That the budget hereby approved and adopted and made a part of the public records of the Pinon Pines Metropolitan District No. 2.

ADOPTED December 5, 2022.

PINON PINES METROPOLITAN DISTRICT  
NO. 2

By:

President

Attest:

Secretary

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I, JAMES BOUTON, hereby certify that I am a Director and the duly elected and qualified Secretary of the Pinon Pines Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Pinon Pines Metropolitan District No. 2 held on December 5, 2022.

PINON PINES METROPOLITAN DISTRICT  
NO. 2

By: \_\_\_\_\_

Secretary

James Bouton

RESOLUTION NO. 22- \_\_\_\_

RESOLUTION TO APPROPRIATE SUMS OF MONEY

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PINON PINES METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.**

WHEREAS, the Board of Directors adopted an annual budget in accordance with the Local Government Budget Law, on December 5, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Pinon Pines Metropolitan District No. 2.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PINON PINES METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

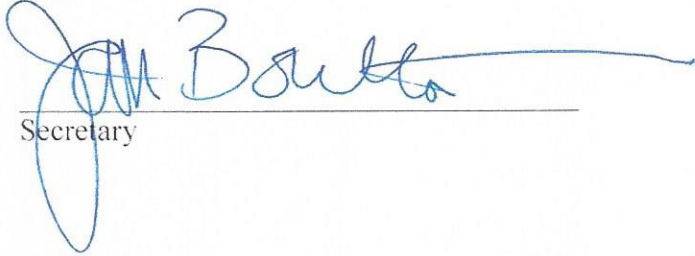
General Fund:	\$ 29,315
Debt Service Fund	\$383,956

ADOPTED December 5, 2022

PINON PINES METROPOLITAN DISTRICT  
NO. 2

By:   
President

Attest:

  
Secretary

## RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PINON PINES METROPOLITAN DISTRICT NO 2, EL PASO COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Pinon Pines Metropolitan District No. 2, has adopted an annual budget in accordance with the Local Government Budget Law, on December 5, 2022, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses from property tax revenue is \$ 27,655.26, and;

WHEREAS, the amount of money necessary to balance the budget for capital and debt retirement expenses is \$ 110,618.57, and;

WHEREAS, the 2022 valuation for assessment for the Pinon Pines Metropolitan District No. 2 as certified by the County Assessor(s) is \$ 2,484,080.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PINON PINES METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Pinon Pines Metropolitan District No. 2 during the 2023 budget year, there is hereby levied a tax of 11.133 mills upon each dollar of the total valuation for assessment of all taxable property within the Pinon Pines Metropolitan District No. 2 for the 2023 budget year.

Section 2. That for the purpose of meeting all capital and debt retirement expenses of the Pinon Pines Metropolitan District No. 2 during the 2023 budget year, there is hereby levied a tax of 44.531 mills upon each dollar of the total valuation for assessment of all taxable property within the Pinon Pines Metropolitan District No. 2 for the 2023 budget year.

Section 3. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Pinon Pines Metropolitan District No. 2 as hereinabove determined and set forth in the attached Certification of Mill Levies.

ADOPTED, this 5th day of December, 2022.

By

President

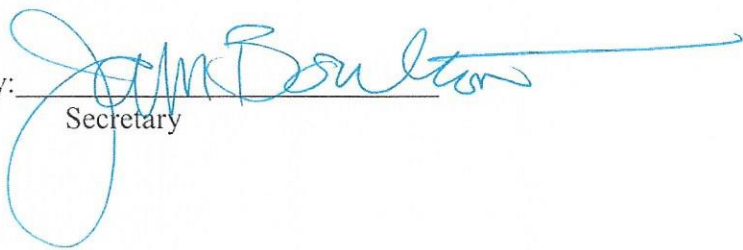




Attest:

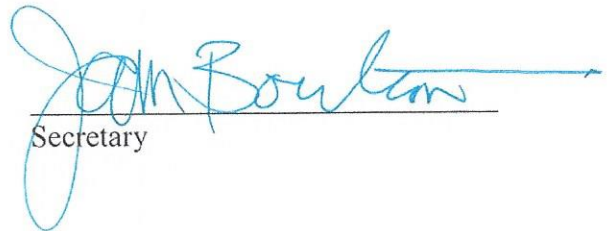
By:

Secretary

A handwritten signature in blue ink, appearing to read "J. M. Boulton", written over a horizontal line. The signature is stylized with a large initial "J" and a long horizontal stroke extending to the right.

(Attach a copy of the Certification  
of Mill Levies.)

I, JAMES BOULTON, hereby certify that I am a Director and  
the duly elected and qualified Secretary of the Pinon Pines Metropolitan District No. 2, and that  
the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year  
2023, duly adopted at a meeting of the Board of Directors of the Pinon Pines Metropolitan  
District No. 2 held on the 5th day of December, 2022.

  
Secretary

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of El Paso County, Colorado.On behalf of the Pinon Pines Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the Pinon Pines Metropolitan District No. 2  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 2,484,080  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 2,484,080  
calculated using the NET AV. The taxing entity's total (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of:

Submitted: 12/14/2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>1 1.133</u> mills	\$ <u>27,655.26</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>&lt; &gt;</u> mills	\$ <u>&lt; &gt;</u>
SUBTOTAL FOR GENERAL OPERATING:	<u></u> mills	\$ <u></u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>44.531</u> mills	\$ <u>110,618.57</u>
4. Contractual Obligations <sup>K</sup>	<u></u> mills	\$ <u></u>
5. Capital Expenditures <sup>L</sup>	<u></u> mills	\$ <u></u>
6. Refunds/Abatements <sup>M</sup>	<u></u> mills	\$ <u></u>
7. Other <sup>N</sup> (specify): <u></u>	<u></u> mills	\$ <u></u>
	<u></u> mills	\$ <u></u>
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>55.664</u> mills	\$ <u>138,273.83</u>

Contact person: (print) George Lenz Daytime phone: ( 719) 592-9333  
Signed: [Signature] Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Partial Payment on Previous Developer Advances
	Series:	Series 2020 Limited Tax general Obligation Bonds
	Date of Issue:	September 29, 2020
	Coupon Rate:	5%
	Maturity Date:	December 1, 2050
	Levy:	44.531
	Revenue:	\$110,618.57
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	Repay pro-rata share of administrative and legal expenses of Forest Lakes Metropolitan District per IGA
	Title:	Intergovernmental Agreement Pertaining to District No. 2 Series 2020 bonds
	Date:	September 29, 2020
	Principal Amount:	
	Maturity Date:	
	Levy:	0.000
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.