

Pinon Pines Metro Dist #3
Profit & Loss Budget vs. Actual
 January through November 2022

| | Jan - Nov 22 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 3300 · Non-Operating Revenues | | | | |
| 3305 · General Property Tax | 172,850.50 | 214,760.00 | -41,909.50 | 80.49% |
| 3310 · Specific Ownership Tax | 20,504.31 | 21,476.00 | -971.69 | 95.48% |
| 3315 · Delinquent Tax | 0.00 | 4.78 | -4.78 | 0.0% |
| Total 3300 · Non-Operating Revenues | 193,354.81 | 236,240.78 | -42,885.97 | 81.85% |
| 3500 · Property Improvement Fee | 298,133.25 | 240,000.00 | 58,133.25 | 124.22% |
| 4017 · Dividend Income-Colotrust | 9,611.29 | | | |
| 4203 · Facilities Fee | 235,557.95 | 0.00 | 235,557.95 | 100.0% |
| Total Income | 736,657.30 | 476,240.78 | 260,416.52 | 154.68% |
| Expense | | | | |
| 5000 · District Administration | | | | |
| 5001 · Purchased services-under IGA | 350,000.00 | 350,000.00 | 0.00 | 100.0% |
| 5011 · Collection Agent Fees | 3,281.40 | 5,600.00 | -2,318.60 | 58.6% |
| 5015 · Professional Organizations | 569.34 | 500.00 | 69.34 | 113.87% |
| 5035 · Audit (or exemption) | 900.00 | 1,000.00 | -100.00 | 90.0% |
| Total 5000 · District Administration | 354,750.74 | 357,100.00 | -2,349.26 | 99.34% |
| 5200 · Bond and Insurance | | | | |
| 5215 · General Liability insurance | 2,417.00 | 2,500.00 | -83.00 | 96.68% |
| Total 5200 · Bond and Insurance | 2,417.00 | 2,500.00 | -83.00 | 96.68% |
| 5350 · Treasury Collection Fees | 2,592.75 | 3,221.00 | -628.25 | 80.5% |
| 6695 · Interest expense | 0.00 | 1,646.00 | -1,646.00 | 0.0% |
| Total Expense | 359,760.49 | 364,467.00 | -4,706.51 | 98.71% |
| Net Ordinary Income | 376,896.81 | 111,773.78 | 265,123.03 | 337.2% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 8010 · Advance interest payable | 0.00 | 1,646.00 | -1,646.00 | 0.0% |
| Total Other Income | 0.00 | 1,646.00 | -1,646.00 | 0.0% |
| Net Other Income | 0.00 | 1,646.00 | -1,646.00 | 0.0% |
| Net Income | 376,896.81 | 113,419.78 | 263,477.03 | 332.3% |

Pinon Pines Metro Dist #3

Balance Sheet

As of November 30, 2022

| | Nov 30, 22 | Oct 31, 22 | \$ Change |
|---------------------------------------|---------------------|---------------------|-----------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1010 - Academy Bank | 243,066.20 | 241,028.31 | 2,037.89 |
| 1030 - Colotrust Prime | 958,630.45 | 955,949.51 | 2,680.94 |
| Total Checking/Savings | 1,201,696.65 | 1,196,977.82 | 4,718.83 |
| Accounts Receivable | | | |
| 1201 - Accounts Receivable | 1,708.33 | 2,038.20 | -329.87 |
| Total Accounts Receivable | 1,708.33 | 2,038.20 | -329.87 |
| Total Current Assets | 1,203,404.98 | 1,199,016.02 | 4,388.96 |
| TOTAL ASSETS | 1,203,404.98 | 1,199,016.02 | 4,388.96 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Long Term Liabilities | | | |
| 2400 - Funding agreement payable | 20,579.40 | 20,579.40 | 0.00 |
| 2560 - Accrued Interest-Funding agmt | 24,441.66 | 24,441.66 | 0.00 |
| Total Long Term Liabilities | 45,021.06 | 45,021.06 | 0.00 |
| Total Liabilities | 45,021.06 | 45,021.06 | 0.00 |
| Equity | | | |
| 3050 - *Retained Earnings | 781,487.11 | 781,487.11 | 0.00 |
| Net Income | 376,896.81 | 372,507.85 | 4,388.96 |
| Total Equity | 1,158,383.92 | 1,153,994.96 | 4,388.96 |
| TOTAL LIABILITIES & EQUITY | 1,203,404.98 | 1,199,016.02 | 4,388.96 |