

**Pinon Pines Metro Dist #3**  
**Profit & Loss Budget vs. Actual**  
 January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3300 · Non-Operating Revenues</b>				
3305 · General Property Tax	172,850.50	214,760.00	-41,909.50	80.49%
3310 · Specific Ownership Tax	18,796.29	21,476.00	-2,679.71	87.52%
3315 · Delinquent Tax	0.00	4.78	-4.78	0.0%
<b>Total 3300 · Non-Operating Revenues</b>	191,646.79	236,240.78	-44,593.99	81.12%
3500 · Property Improvement Fee	298,133.25	240,000.00	58,133.25	124.22%
4017 · Dividend Income-Colotrust	6,930.35			
4203 · Facilities Fee	235,557.95	0.00	235,557.95	100.0%
<b>Total Income</b>	732,268.34	476,240.78	256,027.56	153.76%
<b>Expense</b>				
<b>5000 · District Administration</b>				
5001 · Purchased services-under IGA	350,000.00	350,000.00	0.00	100.0%
5011 · Collection Agent Fees	3,281.40	5,600.00	-2,318.60	58.6%
5015 · Professional Organizations	569.34	500.00	69.34	113.87%
5035 · Audit (or exemption)	900.00	1,000.00	-100.00	90.0%
<b>Total 5000 · District Administration</b>	354,750.74	357,100.00	-2,349.26	99.34%
<b>5200 · Bond and Insurance</b>				
5215 · General Liability insurance	2,417.00	2,500.00	-83.00	96.68%
<b>Total 5200 · Bond and Insurance</b>	2,417.00	2,500.00	-83.00	96.68%
5350 · Treasury Collection Fees	2,592.75	3,221.00	-628.25	80.5%
6695 · Interest expense	0.00	1,646.00	-1,646.00	0.0%
<b>Total Expense</b>	359,760.49	364,467.00	-4,706.51	98.71%
<b>Net Ordinary Income</b>	372,507.85	111,773.78	260,734.07	333.27%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8010 · Advance interest payable	0.00	1,646.00	-1,646.00	0.0%
<b>Total Other Income</b>	0.00	1,646.00	-1,646.00	0.0%
<b>Net Other Income</b>	0.00	1,646.00	-1,646.00	0.0%
<b>Net Income</b>	<b>372,507.85</b>	<b>113,419.78</b>	<b>259,088.07</b>	<b>328.43%</b>

**Pinon Pines Metro Dist #3**  
**Balance Sheet**  
As of October 31, 2022

	Oct 31, 22	Sep 30, 22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1010 - Academy Bank	241,028.31	239,456.68	1,571.63
1030 - Colotrust Prime	955,949.51	909,838.20	46,111.31
<b>Total Checking/Savings</b>	<b>1,196,977.82</b>	<b>1,149,294.88</b>	<b>47,682.94</b>
Accounts Receivable			
1201 - Accounts Receivable	2,038.20	1,910.04	128.16
<b>Total Accounts Receivable</b>	<b>2,038.20</b>	<b>1,910.04</b>	<b>128.16</b>
<b>Total Current Assets</b>	<b>1,199,016.02</b>	<b>1,151,204.92</b>	<b>47,811.10</b>
<b>TOTAL ASSETS</b>	<b>1,199,016.02</b>	<b>1,151,204.92</b>	<b>47,811.10</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Long Term Liabilities			
2400 - Funding agreement payable	20,579.40	20,579.40	0.00
2560 - Accrued Interest-Funding agmt	24,441.66	24,441.66	0.00
<b>Total Long Term Liabilities</b>	<b>45,021.06</b>	<b>45,021.06</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>45,021.06</b>	<b>45,021.06</b>	<b>0.00</b>
Equity			
3050 - *Retained Earnings	781,487.11	781,487.11	0.00
Net Income	372,507.85	324,696.75	47,811.10
<b>Total Equity</b>	<b>1,153,994.96</b>	<b>1,106,183.86</b>	<b>47,811.10</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,199,016.02</b>	<b>1,151,204.92</b>	<b>47,811.10</b>