

Forest Lakes Metropolitan District  
**Profit & Loss Budget vs. Actual**  
 January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3100 · Operating Revenues				
3120 · Water Service	206,873.96	302,712.00	(95,838.04)	68.34%
3130 · Wastewater Services	169,642.67	228,278.00	(58,635.33)	74.31%
3150 · Water-Special Contract Service	8,212.66	13,000.00	(4,787.34)	63.17%
<b>Total 3100 · Operating Revenues</b>	<b>384,729.29</b>	<b>543,990.00</b>	<b>(159,260.71)</b>	<b>70.72%</b>
3160 · New Tap Kit/Inspections	56,840.00	52,170.00	4,670.00	108.95%
4201 · Water Development Fees	582,400.00	463,573.00	118,827.00	125.63%
4202 · Wastewater Development Fee	294,928.00	224,442.00	70,486.00	131.41%
4204 · Landscape Maintenance Fees	41,168.77	63,360.00	(22,191.23)	64.98%
4650 · Contract service for O&M	430,000.00	810,000.00	(380,000.00)	53.09%
<b>Total Income</b>	<b>1,790,066.06</b>	<b>2,157,535.00</b>	<b>(367,468.94)</b>	<b>82.97%</b>
<b>Expense</b>				
5000 · District Administration				
5005 · Bank Service Fees	414.61	200.00	214.61	207.31%
5015 · Professional Organizations	3,126.74	2,700.00	426.74	115.81%
5035 · Audit (or exemption)	16,500.00	16,000.00	500.00	103.13%
5050 · Other Administrative expenses	521.60	2,000.00	(1,478.40)	26.08%
5060 · District manager	31,080.00	51,000.00	(19,920.00)	60.94%
5070 · Contract utility operator	132,000.00	198,000.00	(66,000.00)	66.67%
5080 · Office lease	4,694.40	7,680.00	(2,985.60)	61.13%
<b>Total 5000 · District Administration</b>	<b>188,337.35</b>	<b>277,580.00</b>	<b>(89,242.65)</b>	<b>67.85%</b>
5200 · Bond and Insurance				
5215 · General Liability insurance	33,159.00	29,500.00	3,659.00	112.4%
<b>Total 5200 · Bond and Insurance</b>	<b>33,159.00</b>	<b>29,500.00</b>	<b>3,659.00</b>	<b>112.4%</b>
5300 · Legal Fees				
5305 · Water Issues	2,024.50	15,000.00	(12,975.50)	13.5%
5310 · General District Counsel	25,020.32	65,000.00	(39,979.68)	38.49%
<b>Total 5300 · Legal Fees</b>	<b>27,044.82</b>	<b>80,000.00</b>	<b>(52,955.18)</b>	<b>33.81%</b>
5400 · Engineering	24,316.13	85,000.00	(60,683.87)	28.61%
5500 · Consulting	2,660.08	2,300.00	360.08	115.66%
5501 · Website Development and Mainten	4,735.49	20,000.00	(15,264.51)	23.68%
5600 · Billing/Meter Reading	22,058.56	22,980.00	(921.44)	95.99%
5650 · Landscaping - Water	38,803.20	37,400.00	1,403.20	103.75%
5651 · Landscaping - Other	127,228.92	151,961.00	(24,732.08)	83.73%
5660 · Recreational Administration	1,536.00	29,800.00	(28,264.00)	5.15%
5700 · Operations Expenditures				
5710 · Cap. Proj/ Water				
5704 · Dillon Well re-drill	31,000.00			
5705 · Water distribution lines	0.00	200,000.00	(200,000.00)	0.0%
5706 · Lake intake	9,327.03			
5711 · Arapahoe Well	0.00	20,000.00	(20,000.00)	0.0%
5713 · Water Tank	0.00	50,000.00	(50,000.00)	0.0%
<b>Total 5710 · Cap. Proj/ Water</b>	<b>40,327.03</b>	<b>270,000.00</b>	<b>(229,672.97)</b>	<b>14.94%</b>

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5715 · Cap. Proj/Sewer				
5716 · Collection system	0.00	150,000.00	(150,000.00)	0.0%
Total 5715 · Cap. Proj/Sewer	0.00	150,000.00	(150,000.00)	0.0%
5721 · Denver Well	559,230.63	620,000.00	(60,769.37)	90.2%
5726 · Stormwater Drainage capital	0.00	175,000.00	(175,000.00)	0.0%
5727 · Parks and trails	0.00	50,000.00	(50,000.00)	0.0%
5729 · Roadway Landscaping	32,950.00	200,000.00	(167,050.00)	16.48%
5737 · Water Meters	42,662.00	35,000.00	7,662.00	121.89%
5740 · SCADA Equip-Well & Well-Head	0.00	66,000.00	(66,000.00)	0.0%
Total 5700 · Operations Expenditures	675,169.66	1,566,000.00	(890,830.34)	43.11%
6005 · Emergency Reserve Fund	0.00	7,469.00	(7,469.00)	0.0%
6390 · Utilities	116.16			
6620 · Water treatment operations	132,542.10	200,382.00	(67,839.90)	66.15%
6630 · Wastewater treatment operations	151,575.15	232,797.00	(81,221.85)	65.11%
6640 · Stormwater system maintenance	0.00	65,000.00	(65,000.00)	0.0%
6680 · Site Maintenance dams & reservoir	16,200.00	28,600.00	(12,400.00)	56.64%
6684 · Street Lighting	5,280.57	6,156.00	(875.43)	85.78%
6695 · Interest expense	0.00	3,234,838.00	(3,234,838.00)	0.0%
6770 · Supplies				
6790 · Office	1,304.00	3,067.00	(1,763.00)	42.52%
Total 6770 · Supplies	1,304.00	3,067.00	(1,763.00)	42.52%
6854 · Reduce Pre-Paid Tap Liability	0.00	130,165.00	(130,165.00)	0.0%
Total Expense	1,452,067.19	6,210,995.00	(4,758,927.81)	23.38%
Net Ordinary Income	337,998.87	(4,053,460.00)	4,391,458.87	(8.34%)
Other Income/Expense				
Other Income				
Operating Deficit				
3330 · Operations Funding Agreement	0.00	700,000.00	(700,000.00)	0.0%
Total Operating Deficit	0.00	700,000.00	(700,000.00)	0.0%
8010 · Advance interest payable	0.00	3,234,838.00	(3,234,838.00)	0.0%
Total Other Income	0.00	3,934,838.00	(3,934,838.00)	0.0%
Net Other Income	0.00	3,934,838.00	(3,934,838.00)	0.0%
Net Income	337,998.87	(118,622.00)	456,620.87	(284.94%)

Forest Lakes Metropolitan District

Balance Sheet

As of September 30, 2023

	Sep 30, 23	Aug 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
1010 · Academy Bank	647,872.28	636,777.61	11,094.67
Total Checking/Savings	647,872.28	636,777.61	11,094.67
Accounts Receivable			
1201 · Accounts Receivable	194.45	194.45	0.00
Total Accounts Receivable	194.45	194.45	0.00
Other Current Assets			
1210 · Accounts rec. Town of Monument	2,549.10	2,549.10	0.00
1240 · Account Rec.-Dellacroce	300.00	300.00	0.00
Total Other Current Assets	2,849.10	2,849.10	0.00
Total Current Assets	650,915.83	639,821.16	11,094.67
<b>Fixed Assets</b>			
1410 · Meter Inventory	84,764.50	84,764.50	0.00
1430 · Lift Station Pumps Inventory	14,336.00	14,336.00	0.00
1500 · Land	65,975.00	65,975.00	0.00
1501 · Land-Source of supply	220,660.00	220,660.00	0.00
1502 · Land - Utility tracts	96,645.00	96,645.00	0.00
1510 · Dams	3,015,000.00	3,015,000.00	0.00
1511 · Dillon well	685,481.73	685,481.73	0.00
1512 · Water Tank	898,287.30	898,287.30	0.00
1513 · Weel Head Treatment Plant	789,480.37	789,480.37	0.00
1514 · Lift Stations	588,707.78	588,707.78	0.00
1515 · Beaver Creek Measuring Devices	9,036.79	9,036.79	0.00
1516 · Water Distribution Lines	2,046,986.70	2,046,986.70	0.00
1517 · Sewer Lines	2,350,056.88	2,350,056.88	0.00
1518 · Water Transmission Lines	2,471,318.48	2,471,318.48	0.00
1520 · Wastewater plant	1,712,576.00	1,712,576.00	0.00
1521 · Access road & bridge improvemen	103,020.14	103,020.14	0.00
1522 · Storm water drains	5,585,584.59	5,585,584.59	0.00
1524 · Monument Creek Interceptor	313,602.36	313,602.36	0.00
1525 · Sluice Gate	9,560.04	9,560.04	0.00
1526 · WWTP-Expanded	2,738,799.00	2,738,799.00	0.00
1527 · Plant Meters	221,940.20	221,940.20	0.00
1528 · Triview Interconnect	31,677.50	31,677.50	0.00
1529 · Lift Station SCADA Equip.	22,386.00	22,386.00	0.00
1530 · Landscaping Plant	2,128,038.48	2,128,038.48	0.00
1531 · Parks & Trail Plant	2,226,595.21	2,226,595.21	0.00
1533 · Arapahoe Well	749,470.87	749,470.87	0.00
1534 · Irrigation System	57,558.94	57,558.94	0.00
1535 · Well and Well-Head SCADA	123,434.19	123,434.19	0.00
1536 · SWTP Plant	9,783,028.45	9,783,028.45	0.00
1538 · Monument Interconnect	37,062.06	37,062.06	0.00
1551 · CWIP REUSE Infrastructure	10,000.00	10,000.00	0.00
1553 · Const in Prog-Denver Well	542,368.29	542,368.29	0.00
1560 · Water rights	8,107,598.22	8,107,598.22	0.00
1575 · Accum Dep-WW Treatment Plant	(1,195,237.67)	(1,195,237.67)	0.00
1576 · Accum Dep- Dams	(1,146,030.41)	(1,146,030.41)	0.00
1577 · Accum Dep-Weir	(4,879.80)	(4,879.80)	0.00

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1578 · Accum Dep-RR Crossing & Bridge	(40,276.55)	(40,276.55)	0.00
1579 · Accum Dep- Dillon Well equipm	(132,706.15)	(132,706.15)	0.00
1580 · Accum Dep-Stormwater Drain	(405,231.75)	(405,231.75)	0.00
1581 · A/D-Well Head Treatment Plant	(443,469.16)	(443,469.16)	0.00
1582 · A/D-Water Transmission System	(345,984.52)	(345,984.52)	0.00
1583 · A/D-Water Distribution Systems	(1,095,842.99)	(1,095,842.99)	0.00
1584 · A/D-Wastewater Collection Mains	(191,677.91)	(191,677.91)	0.00
1585 · A/D-Wastewater Interceptor MCI	(43,904.28)	(43,904.28)	0.00
1586 · A/D-Wastewater Lift Stations	(329,676.34)	(329,676.34)	0.00
1587 · A/D-Water Storage Tank	(377,357.38)	(377,357.38)	0.00
1588 · A/D-Pinon Sluice Gate	(4,222.38)	(4,222.38)	0.00
1589 · Accum Dep-WW Treatmnt Expansion	(890,109.74)	(890,109.74)	0.00
1590 · A/D Head SCADA	(29,004.75)	(29,004.75)	0.00
1591 · A/D Triview Interconnection	(9,503.28)	(9,503.28)	0.00
1592 · A/D Meters	(78,823.30)	(78,823.30)	0.00
1593 · A/D Lift Station SCADA Equip.	(13,420.81)	(13,420.81)	0.00
1594 · A/D - Fencing	(37,327.78)	(37,327.78)	0.00
1595 · A/D Parks and Trails	(448,818.95)	(448,818.95)	0.00
1596 · A/D Street Landscaping	(145,280.64)	(145,280.64)	0.00
1597 · A/D Irrigation Systems	(14,389.75)	(14,389.75)	0.00
1598 · A/D Arapahoe Well & Equipment	(42,918.35)	(42,918.35)	0.00
<b>Total Fixed Assets</b>	<b>40,374,942.43</b>	<b>40,374,942.43</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>41,025,858.26</b>	<b>41,014,763.59</b>	<b>11,094.67</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	38,972.50	38,972.50	0.00
<b>Total Accounts Payable</b>	<b>38,972.50</b>	<b>38,972.50</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>38,972.50</b>	<b>38,972.50</b>	<b>0.00</b>
<b>Long Term Liabilities</b>			
2015 · Tap fee liability	949,799.96	949,799.96	0.00
2025 · Water rights liability	5,840,250.00	5,840,250.00	0.00
2400 · Funding agreement payable	33,946,051.32	33,946,051.32	0.00
2560 · Accrued Interest-Funding agmt	12,437,764.88	12,437,764.88	0.00
2570 · Interest payable-Water Acq Agmt	7,192,763.35	7,192,763.35	0.00
<b>Total Long Term Liabilities</b>	<b>60,366,629.51</b>	<b>60,366,629.51</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>60,405,602.01</b>	<b>60,405,602.01</b>	<b>0.00</b>
<b>Equity</b>			
3000 · Opening Bal Equity	4,538,422.50	4,538,422.50	0.00
3050 · *Retained Earnings	(24,256,165.12)	(24,256,165.12)	0.00
Net Income	337,998.87	326,904.20	11,094.67
<b>Total Equity</b>	<b>(19,379,743.75)</b>	<b>(19,390,838.42)</b>	<b>11,094.67</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>41,025,858.26</b>	<b>41,014,763.59</b>	<b>11,094.67</b>