

Pinon Pines Metro Dist #3
Profit & Loss Budget vs. Actual
 January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3300 · Non-Operating Revenues				
3305 · General Property Tax	309,614.04	309,624.00	-9.96	100.0%
3310 · Specific Ownership Tax	24,225.51	30,962.00	-6,736.49	78.24%
3315 · Delinquent Tax	260.46			
Total 3300 · Non-Operating Revenues	334,100.01	340,586.00	-6,485.99	98.1%
3500 · Property Improvement Fee	285,488.78	320,000.00	-34,511.22	89.22%
4017 · Dividend Income-Colotrust	45,469.97			
4203 · Facilities Fee	0.00	0.00	0.00	0.0%
Total Income	665,058.76	660,586.00	4,472.76	100.68%
Expense				
5000 · District Administration				
5001 · Purchased services-under IGA	350,000.00	650,000.00	-300,000.00	53.85%
5011 · Collection Agent Fees	3,209.40	5,000.00	-1,790.60	64.19%
5015 · Professional Organizations	738.60	481.00	257.60	153.56%
5035 · Audit (or exemption)	6,000.00	1,000.00	5,000.00	600.0%
Total 5000 · District Administration	359,948.00	656,481.00	-296,533.00	54.83%
5200 · Bond and Insurance				
5215 · General Liability insurance	3,860.00	2,600.00	1,260.00	148.46%
Total 5200 · Bond and Insurance	3,860.00	2,600.00	1,260.00	148.46%
5350 · Treasury Collection Fees	4,648.13	4,644.00	4.13	100.09%
6695 · Interest expense	0.00	1,646.00	-1,646.00	0.0%
Total Expense	368,456.13	665,371.00	-296,914.87	55.38%
Net Ordinary Income	296,602.63	-4,785.00	301,387.63	-6,198.59%
Other Income/Expense				
Other Income				
8010 · Advance interest payable	0.00	1,646.00	-1,646.00	0.0%
Total Other Income	0.00	1,646.00	-1,646.00	0.0%
Net Other Income	0.00	1,646.00	-1,646.00	0.0%
Net Income	296,602.63	-3,139.00	299,741.63	-9,448.95%

Pinon Pines Metro Dist #3

Balance Sheet

As of September 30, 2023

	Sep 30, 23	Aug 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Academy Bank	206,244.02	204,193.74	2,050.28
1030 · Colotrust Prime	1,489,824.58	1,435,889.22	53,935.36
Total Checking/Savings	1,696,068.60	1,640,082.96	55,985.64
Accounts Receivable			
1201 · Accounts Receivable	5,276.56	3,170.11	2,106.45
Total Accounts Receivable	5,276.56	3,170.11	2,106.45
Total Current Assets	1,701,345.16	1,643,253.07	58,092.09
TOTAL ASSETS	1,701,345.16	1,643,253.07	58,092.09
LIABILITIES & EQUITY			
Equity			
3050 · *Retained Earnings	1,377,742.53	1,377,742.53	0.00
3060 · Restricted for TABOR	27,000.00	27,000.00	0.00
Net Income	296,602.63	238,510.54	58,092.09
Total Equity	1,701,345.16	1,643,253.07	58,092.09
TOTAL LIABILITIES & EQUITY	1,701,345.16	1,643,253.07	58,092.09