

Forest Lakes Metropolitan District
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3100 · Operating Revenues				
3120 · Water Service	273,459.16	356,702.00	(83,242.84)	76.66%
3130 · Wastewater Services	184,290.76	273,620.00	(89,329.24)	67.35%
3150 · Water-Special Contract Service	9,061.49	13,000.00	(3,938.51)	69.7%
Total 3100 · Operating Revenues	466,811.41	643,322.00	(176,510.59)	72.56%
3160 · New Tap Kit/Inspections	54,990.00	49,350.00	5,640.00	111.43%
4201 · Water Development Fees	488,789.43	438,515.00	50,274.43	111.47%
4202 · Wastewater Development Fee	236,574.00	212,310.00	24,264.00	111.43%
4204 · Landscape Maintenance Fees	49,391.29	74,688.00	(25,296.71)	66.13%
4650 · Contract service for O&M	530,000.00	1,210,000.00	(680,000.00)	43.8%
4675 · Miscellaneous Revenue	91.56			
Total Income	1,826,647.69	2,628,185.00	(801,537.31)	69.5%
Gross Profit	1,826,647.69	2,628,185.00	(801,537.31)	69.5%
Expense				
5000 · District Administration				
5005 · Bank Service Fees	0.00	200.00	(200.00)	0.0%
5015 · Professional Organizations	3,126.74	3,200.00	(73.26)	97.71%
5035 · Audit (or exemption)	17,150.00	17,000.00	150.00	100.88%
5050 · Other Administrative expenses	521.60	2,000.00	(1,478.40)	26.08%
5060 · District manager	30,560.00	51,000.00	(20,440.00)	59.92%
5070 · Contract utility operator	145,200.00	217,800.00	(72,600.00)	66.67%
5080 · Office lease	4,694.40	7,680.00	(2,985.60)	61.13%
Total 5000 · District Administration	201,252.74	298,880.00	(97,627.26)	67.34%
5200 · Bond and Insurance				
5215 · General Liability insurance	37,968.00	37,968.00	0.00	100.0%
Total 5200 · Bond and Insurance	37,968.00	37,968.00	0.00	100.0%
5300 · Legal Fees				
5305 · Water Issues	4,442.22	15,000.00	(10,557.78)	29.62%
5310 · General District Counsel	11,330.64	65,000.00	(53,669.36)	17.43%
Total 5300 · Legal Fees	15,772.86	80,000.00	(64,227.14)	19.72%
5400 · Engineering	77,375.08	85,000.00	(7,624.92)	91.03%
5500 · Consulting	2,846.00	2,500.00	346.00	113.84%
5501 · Website Development and Mainten	3,472.64	10,000.00	(6,527.36)	34.73%
5600 · Billing/Meter Reading	14,347.43	25,410.00	(11,062.57)	56.46%
5650 · Landscaping - Water	42,161.77	37,400.00	4,761.77	112.73%
5651 · Landscaping - Other	128,233.21	216,556.00	(88,322.79)	59.22%
5660 · Recreational Administration	13,970.50	29,800.00	(15,829.50)	46.88%

Forest Lakes Metropolitan District
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
5700 · Operations Expenditures				
5710 · Cap. Proj/ Water				
5704 · Dillon Well re-drill	0.00	0.00	0.00	0.0%
5706 · Lake intake	0.00	0.00	0.00	0.0%
5713 · Water Tank	0.00	0.00	0.00	0.0%
Total 5710 · Cap. Proj/ Water	0.00	0.00	0.00	0.0%
5715 · Cap. Proj/Sewer				
5717 · Lift stations	0.00	0.00	0.00	0.0%
5719 · NMCI	55,517.26	90,000.00	(34,482.74)	61.69%
Total 5715 · Cap. Proj/Sewer	55,517.26	90,000.00	(34,482.74)	61.69%
5721 · Denver Well	33,311.97	0.00	33,311.97	100.0%
5726 · Stormwater Drainage capital	0.00	75,000.00	(75,000.00)	0.0%
5727 · Parks and trails	137,203.00	75,000.00	62,203.00	182.94%
5729 · Roadway Landscaping	0.00	115,000.00	(115,000.00)	0.0%
5737 · Water Meters	0.00	75,000.00	(75,000.00)	0.0%
5741 · Reuse Project	0.00	10,000.00	(10,000.00)	0.0%
5746 · Northern Delivery System	598,519.38	800,000.00	(201,480.62)	74.82%
Total 5700 · Operations Expenditures	824,551.61	1,240,000.00	(415,448.39)	66.5%
6005 · Emergency Reserve Fund	0.00	1,614.00	(1,614.00)	0.0%
6200 · Filing Fees	58.00			
6390 · Utilities	0.00	0.00	0.00	0.0%
6620 · Water treatment operations	171,661.55	211,444.00	(39,782.45)	81.19%
6630 · Wastewater treatment operations	104,766.77	187,728.00	(82,961.23)	55.81%
6640 · Stormwater system maintenance	0.00	65,000.00	(65,000.00)	0.0%
6680 · Site Maintenance dams & reservo	26,650.00	28,600.00	(1,950.00)	93.18%
6684 · Street Lighting	6,300.48	6,984.00	(683.52)	90.21%
6695 · Interest expense	0.00	5,192,507.00	(5,192,507.00)	0.0%
6770 · Supplies				
6790 · Office	1,304.00	3,067.00	(1,763.00)	42.52%
Total 6770 · Supplies	1,304.00	3,067.00	(1,763.00)	42.52%
6854 · Reduce Pre-Paid Tap Liability	0.00	130,165.00	(130,165.00)	0.0%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	1,672,692.64	7,890,623.00	(6,217,930.36)	21.2%
Net Ordinary Income	153,955.05	(5,262,438.00)	5,416,393.05	(2.93%)
Other Income/Expense				
Other Income				
8010 · Advance interest payable	0.00	5,192,507.00	(5,192,507.00)	0.0%
Total Other Income	0.00	5,192,507.00	(5,192,507.00)	0.0%
Net Other Income	0.00	5,192,507.00	(5,192,507.00)	0.0%
Net Income	153,955.05	(69,931.00)	223,886.05	(220.15%)

Forest Lakes Metropolitan District

Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Academy Bank	817,522.23	1,079,363.86	(261,841.63)
Total Checking/Savings	817,522.23	1,079,363.86	(261,841.63)
Accounts Receivable			
1201 · Accounts Receivable	2,555.58	1,510.58	1,045.00
Total Accounts Receivable	2,555.58	1,510.58	1,045.00
Total Current Assets	820,077.81	1,080,874.44	(260,796.63)
Fixed Assets			
1410 · Meter Inventory	67,110.92	67,110.92	0.00
1430 · Lift Station Pumps Inventory	14,336.00	14,336.00	0.00
1500 · Land	65,975.00	65,975.00	0.00
1501 · Land-Source of supply	220,660.00	220,660.00	0.00
1502 · Land - Utility tracts	96,645.00	96,645.00	0.00
1510 · Dams	3,015,000.00	3,015,000.00	0.00
1511 · Dillon well	716,481.73	716,481.73	0.00
1512 · Water Tank	2,365,329.09	2,365,329.09	0.00
1513 · Weel Head Treatment Plant	789,480.37	789,480.37	0.00
1514 · Lift Stations	613,876.11	613,876.11	0.00
1515 · Beaver Creek Measuring Devices	9,036.79	9,036.79	0.00
1516 · Water Distribution Lines	4,410,274.74	4,410,274.74	0.00
1517 · Sewer Lines	5,263,546.97	5,263,546.97	0.00
1518 · Water Transmission Lines	2,485,460.51	2,485,460.51	0.00
1520 · Wastewater plant	1,712,576.00	1,712,576.00	0.00
1521 · Access road & bridge improvemen	103,020.14	103,020.14	0.00
1522 · Storm water drains	13,208,744.05	13,208,744.05	0.00
1524 · Monument Creek Interceptor	313,602.36	313,602.36	0.00
1525 · Sluice Gate	9,560.04	9,560.04	0.00
1526 · WWTP-Expanded	2,738,799.00	2,738,799.00	0.00
1527 · Plant Meters	277,338.66	277,338.66	0.00
1528 · Triview Interconnect	31,677.50	31,677.50	0.00
1529 · Lift Station SCADA Equip.	22,386.00	22,386.00	0.00
1530 · Landscaping Plant	3,462,576.68	3,462,576.68	0.00
1531 · Parks & Trail Plant	2,246,553.43	2,246,553.43	0.00
1533 · Arapahoe Well	749,470.87	749,470.87	0.00
1534 · Irrigation System	57,558.94	57,558.94	0.00
1535 · Well and Well-Head SCADA	123,434.19	123,434.19	0.00
1536 · SWTP Plant	9,783,028.45	9,783,028.45	0.00
1538 · Monument Interconnect	37,062.06	37,062.06	0.00
1551 · CWIP REUSE Infrastructure	10,000.00	10,000.00	0.00
1553 · Const in Prog-Denver Well	1,148,872.06	1,148,872.06	0.00
1554 · Const in Prog-Capitalized Int	199,506.46	199,506.46	0.00

Forest Lakes Metropolitan District

Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
1560 · Water rights	8,107,598.22	8,107,598.22	0.00
1575 · Accum Dep-WW Treatment Plant	(1,238,052.07)	(1,238,052.07)	0.00
1576 · Accum Dep- Dams	(1,176,180.41)	(1,176,180.41)	0.00
1577 · Accum Dep-Weir	(5,150.90)	(5,150.90)	0.00
1578 · Accum Dep-RR Crossing & Bridge	(42,681.12)	(42,681.12)	0.00
1579 · Accum Dep- Dillon Well equipm	(159,043.26)	(159,043.26)	0.00
1580 · Accum Dep-Stormwater Drain	(516,943.45)	(516,943.45)	0.00
1581 · A/D-Well Head Treatment Plant	(482,196.83)	(482,196.83)	0.00
1582 · A/D-Water Transmission System	(370,697.70)	(370,697.70)	0.00
1583 · A/D-Water Distribution Systems	(1,454,513.76)	(1,454,513.76)	0.00
1584 · A/D-Wastewater Collection Mains	(217,033.37)	(217,033.37)	0.00
1585 · A/D-Wastewater Interceptor MCI	(47,040.30)	(47,040.30)	0.00
1586 · A/D-Wastewater Lift Stations	(353,224.65)	(353,224.65)	0.00
1587 · A/D-Water Storage Tank	(404,306.03)	(404,306.03)	0.00
1588 · A/D-Pinon Sluice Gate	(4,541.05)	(4,541.05)	0.00
1589 · Accum Dep-WW Treatmnt Expansion	(958,579.72)	(958,579.72)	0.00
1590 · A/D Head SCADA	(34,199.72)	(34,199.72)	0.00
1591 · A/D Triview Interconnection	(11,087.16)	(11,087.16)	0.00
1592 · A/D Meters	(103,787.37)	(103,787.37)	0.00
1593 · A/D Lift Station SCADA Equip.	(15,657.61)	(15,657.61)	0.00
1594 · A/D - Fencing	(45,084.08)	(45,084.08)	0.00
1595 · A/D Parks and Trails	(552,392.41)	(552,392.41)	0.00
1596 · A/D Street Landscaping	(251,682.57)	(251,682.57)	0.00
1597 · A/D Irrigation Systems	(17,267.70)	(17,267.70)	0.00
1598 · A/D Arapahoe Well & Equipment	(72,854.52)	(72,854.52)	0.00
Total Fixed Assets	<u>55,942,380.58</u>	<u>55,942,380.58</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>56,762,458.39</u></u>	<u><u>57,023,255.02</u></u>	<u><u>(260,796.63)</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2015 · Tap fee liability	708,064.96	708,064.96	0.00
2025 · Water rights liability	5,840,250.00	5,840,250.00	0.00
2400 · Funding agreement payable	58,939,569.98	58,939,569.98	0.00
2560 · Accrued Interest-Funding agmt	15,149,382.95	15,149,382.95	0.00
2570 · Interest payable-Water Acq Agmt	7,659,983.35	7,659,983.35	0.00
Total Long Term Liabilities	<u>88,297,251.24</u>	<u>88,297,251.24</u>	<u>0.00</u>
Total Liabilities	88,297,251.24	88,297,251.24	0.00
Equity			
3000 · Opening Bal Equity	4,538,422.50	4,538,422.50	0.00
3050 · *Retained Earnings	(36,227,170.40)	(36,227,170.40)	0.00
Net Income	153,955.05	414,751.68	(260,796.63)
Total Equity	<u>(31,534,792.85)</u>	<u>(31,273,996.22)</u>	<u>(260,796.63)</u>
TOTAL LIABILITIES & EQUITY	<u><u>56,762,458.39</u></u>	<u><u>57,023,255.02</u></u>	<u><u>(260,796.63)</u></u>