

Pinon Pines Metro Dist #1-General Fund
Profit & Loss Budget vs. Actual
January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3300 · Non-operating Revenues				
3305 · General Property Tax	121,874.02	162,536.00	-40,661.98	74.98%
3310 · Specific Ownership Tax	8,407.40	16,254.00	-7,846.60	51.73%
3315 · Delinquent Tax Interest	45.95	42.66	3.29	107.71%
Total 3300 · Non-operating Revenues	130,327.37	178,832.66	-48,505.29	72.88%
Total Income	130,327.37	178,832.66	-48,505.29	72.88%
Expense				
5000 · District Administration				
5001 · Purchased services under IGA	90,000.00	180,000.00	-90,000.00	50.0%
5011 · Paying Agent Fee	0.00	3,000.00	-3,000.00	0.0%
5015 · Professional Organizations	614.47	439.00	175.47	139.97%
5035 · Audit (or exemption)	6,250.00	6,500.00	-250.00	96.15%
Total 5000 · District Administration	96,864.47	189,939.00	-93,074.53	51.0%
5200 · Bond and Insurance				
5215 · General Liability insurance	2,083.00	2,100.00	-17.00	99.19%
Total 5200 · Bond and Insurance	2,083.00	2,100.00	-17.00	99.19%
5350 · Treasury Collection Fees	1,828.80	2,438.00	-609.20	75.01%
6005 · Emergency Reserve Fund	0.00	1,227.00	-1,227.00	0.0%
Total Expense	100,776.27	195,704.00	-94,927.73	51.49%
Net Ordinary Income	29,551.10	-16,871.34	46,422.44	-175.16%
Net Income	29,551.10	-16,871.34	46,422.44	-175.16%

Pinon Pines Metro Dist #1-General Fund

Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Academy Bank	81,870.30	80,856.47	1,013.83
Total Checking/Savings	81,870.30	80,856.47	1,013.83
Accounts Receivable			
1201 · Accounts Receivable	4,568.95	3,884.39	684.56
Total Accounts Receivable	4,568.95	3,884.39	684.56
Total Current Assets	86,439.25	84,740.86	1,698.39
TOTAL ASSETS	86,439.25	84,740.86	1,698.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2012 · Due to Debt Serv Fund	3,905.65	3,399.74	505.91
Total Other Current Liabilities	3,905.65	3,399.74	505.91
Total Current Liabilities	3,905.65	3,399.74	505.91
Total Liabilities	3,905.65	3,399.74	505.91
Equity			
3050 · *Retained Earnings	48,382.50	48,382.50	0.00
3070 · TABOR	4,600.00	4,600.00	0.00
Net Income	29,551.10	28,358.62	1,192.48
Total Equity	82,533.60	81,341.12	1,192.48
TOTAL LIABILITIES & EQUITY	86,439.25	84,740.86	1,698.39

Pinon Pines Metro Dist #1-Debt Service Fund
Profit & Loss Budget vs. Actual
January through September 2024

	<u>Jan - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3300 · Non-operating Revenues				
3305 · General Property Tax	345,076.23	299,289.00	45,787.23	115.3%
3310 · Specific Ownership Tax	23,804.82	29,929.00	-6,124.18	79.54%
3315 · Delinquent Tax Interest	130.78	0.00	130.78	100.0%
Total 3300 · Non-operating Revenues	<u>369,011.83</u>	<u>329,218.00</u>	<u>39,793.83</u>	<u>112.09%</u>
4015 · Bank Account Interest	5,438.20	0.00	5,438.20	100.0%
Total Income	<u>374,450.03</u>	<u>329,218.00</u>	<u>45,232.03</u>	<u>113.74%</u>
Expense				
5350 · Treasury Collections Fee	5,178.15	4,489.00	689.15	115.35%
6695 · Interest expense				
6697 · Interest Expense-2020 Bonds	91,825.07	185,547.00	-93,721.93	49.49%
Total 6695 · Interest expense	<u>91,825.07</u>	<u>185,547.00</u>	<u>-93,721.93</u>	<u>49.49%</u>
6700 · Principal Payment-2020 Bonds	0.00	205,000.00	-205,000.00	0.0%
Total Expense	<u>97,003.22</u>	<u>395,036.00</u>	<u>-298,032.78</u>	<u>24.56%</u>
Net Ordinary Income	277,446.81	-65,818.00	343,264.81	-421.54%
Other Income/Expense				
Other Income				
8010 · Advance interest payable	0.00	3,915.00	-3,915.00	0.0%
Total Other Income	<u>0.00</u>	<u>3,915.00</u>	<u>-3,915.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>3,915.00</u>	<u>-3,915.00</u>	<u>0.0%</u>
Net Income	<u><u>277,446.81</u></u>	<u><u>-61,903.00</u></u>	<u><u>339,349.81</u></u>	<u><u>-448.2%</u></u>

Pinon Pines Metro Dist #1-Debt Service Fund

Balance Sheet

As of September 30, 2024

	<u>Sep 30, 24</u>	<u>Aug 31, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1124 · Revenue Fund- BBVA	420,869.80	417,111.55	3,758.25
Total Checking/Savings	<u>420,869.80</u>	<u>417,111.55</u>	<u>3,758.25</u>
Accounts Receivable			
1203 · Due from Gen Fd- Tax Revenues	3,905.65	3,399.74	505.91
Total Accounts Receivable	<u>3,905.65</u>	<u>3,399.74</u>	<u>505.91</u>
Total Current Assets	<u>424,775.45</u>	<u>420,511.29</u>	<u>4,264.16</u>
TOTAL ASSETS	<u>424,775.45</u>	<u>420,511.29</u>	<u>4,264.16</u>
LIABILITIES & EQUITY			
Equity			
3050 · *Retained Earnings	147,328.64	147,328.64	0.00
Net Income	<u>277,446.81</u>	<u>273,182.65</u>	<u>4,264.16</u>
Total Equity	<u>424,775.45</u>	<u>420,511.29</u>	<u>4,264.16</u>
TOTAL LIABILITIES & EQUITY	<u>424,775.45</u>	<u>420,511.29</u>	<u>4,264.16</u>

Pinon Pines Metro Dist #1-Capital Projects Fund

Profit & Loss Budget vs. Actual

January through September 2024

	<u>Jan - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

Pinon Pines Metro Dist #1-Capital Projects Fund
Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
ASSETS	0.00	0.00	0.00
LIABILITIES & EQUITY	0.00	0.00	0.00