

**Pinon Pines Metro Dist #3**  
**Profit & Loss Budget vs. Actual**  
 January through September 2024

	<b>Jan - Sep 24</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3300 · Non-Operating Revenues</b>				
<b>3305 · General Property Tax</b>	409,052.79	406,853.00	2,199.79	100.54%
<b>3310 · Specific Ownership Tax</b>	28,377.81	40,685.00	-12,307.19	69.75%
<b>3315 · Delinquent Tax</b>	0.00	0.00	0.00	0.0%
<b>Total 3300 · Non-Operating Revenues</b>	437,430.60	447,538.00	-10,107.40	97.74%
<b>3500 · Property Improvement Fee</b>	455,789.78	500,000.00	-44,210.22	91.16%
<b>4017 · Dividend Income-Colotrust</b>	68,456.90	0.00	68,456.90	100.0%
<b>Total Income</b>	961,677.28	947,538.00	14,139.28	101.49%
<b>Expense</b>				
<b>5000 · District Administration</b>				
<b>5001 · Purchased services-under IGA</b>	400,000.00	950,000.00	-550,000.00	42.11%
<b>5005 · Bank Service Fees</b>	0.00	0.00	0.00	0.0%
<b>5011 · Collection Agent Fees</b>	4,185.37	5,000.00	-814.63	83.71%
<b>5015 · Professional Organizations</b>	913.25	481.00	432.25	189.87%
<b>5035 · Audit (or exemption)</b>	6,250.00	1,000.00	5,250.00	625.0%
<b>Total 5000 · District Administration</b>	411,348.62	956,481.00	-545,132.38	43.01%
<b>5200 · Bond and Insurance</b>				
<b>5215 · General Liability insurance</b>	5,031.00	2,600.00	2,431.00	193.5%
<b>Total 5200 · Bond and Insurance</b>	5,031.00	2,600.00	2,431.00	193.5%
<b>5350 · Treasury Collection Fees</b>	6,135.78	6,103.00	32.78	100.54%
<b>6005 · Emergency Reserve Fund</b>	0.00	9,044.00	-9,044.00	0.0%
<b>6695 · Interest expense</b>	0.00	1,651.00	-1,651.00	0.0%
<b>Total Expense</b>	422,515.40	975,879.00	-553,363.60	43.3%
<b>Net Ordinary Income</b>	539,161.88	-28,341.00	567,502.88	-1,902.41%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>8010 · Advance interest payable</b>	0.00	1,651.00	-1,651.00	0.0%
<b>Total Other Income</b>	0.00	1,651.00	-1,651.00	0.0%
<b>Net Other Income</b>	0.00	1,651.00	-1,651.00	0.0%
<b>Net Income</b>	<b>539,161.88</b>	<b>-26,690.00</b>	<b>565,851.88</b>	<b>-2,020.09%</b>

# Pinon Pines Metro Dist #3

## Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 · Academy Bank	130,226.23	127,131.65	3,094.58
1030 · Colotrust Prime	2,053,593.15	2,017,682.99	35,910.16
<b>Total Checking/Savings</b>	<u>2,183,819.38</u>	<u>2,144,814.64</u>	<u>39,004.74</u>
<b>Accounts Receivable</b>			
1201 · Accounts Receivable	3,359.96	4,518.83	-1,158.87
<b>Total Accounts Receivable</b>	<u>3,359.96</u>	<u>4,518.83</u>	<u>-1,158.87</u>
<b>Total Current Assets</b>	<u>2,187,179.34</u>	<u>2,149,333.47</u>	<u>37,845.87</u>
<b>TOTAL ASSETS</b>	<u><b>2,187,179.34</b></u>	<u><b>2,149,333.47</b></u>	<u><b>37,845.87</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
3050 · *Retained Earnings	1,621,017.46	1,621,017.46	0.00
3060 · Restricted for TABOR	27,000.00	27,000.00	0.00
<b>Net Income</b>	<u>539,161.88</u>	<u>501,316.01</u>	<u>37,845.87</u>
<b>Total Equity</b>	<u>2,187,179.34</u>	<u>2,149,333.47</u>	<u>37,845.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,187,179.34</b></u>	<u><b>2,149,333.47</b></u>	<u><b>37,845.87</b></u>