

Forest Lakes Metropolitan District
Profit & Loss Budget vs. Actual
January through June 2025

	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3100 · Operating Revenues				
3120 · Water Service	136,924.76	422,496.00	(285,571.24)	32.41%
3130 · Wastewater Services	137,212.48	329,487.00	(192,274.52)	41.64%
3150 · Water-Special Contract Service	2,018.64	13,000.00	(10,981.36)	15.53%
Total 3100 · Operating Revenues	276,155.88	764,983.00	(488,827.12)	36.1%
3160 · New Tap Kit/Inspections	5,640.00	9,870.00	(4,230.00)	57.14%
4201 · Water Development Fees	146,642.81	87,703.00	58,939.81	167.2%
4202 · Wastewater Development Fee	70,424.00	42,462.00	27,962.00	165.85%
4204 · Landscape Maintenance Fees	35,588.27	89,148.00	(53,559.73)	39.92%
4650 · Contract service for O&M	0.00	1,370,000.00	(1,370,000.00)	0.0%
Total Income	534,450.96	2,364,166.00	(1,829,715.04)	22.61%
Gross Profit	534,450.96	2,364,166.00	(1,829,715.04)	22.61%
Expense				
5000 · District Administration				
5005 · Bank Service Fees	530.75	200.00	330.75	265.38%
5015 · Professional Organizations	3,126.74	3,200.00	(73.26)	97.71%
5035 · Audit (or exemption)	17,900.00	20,000.00	(2,100.00)	89.5%
5050 · Other Administrative expenses	691.20	2,000.00	(1,308.80)	34.56%
5060 · District manager	16,800.00	51,000.00	(34,200.00)	32.94%
5070 · Contract utility operator	93,472.50	228,696.00	(135,223.50)	40.87%
5080 · Office lease	3,520.80	7,680.00	(4,159.20)	45.84%
Total 5000 · District Administration	136,041.99	312,776.00	(176,734.01)	43.5%
5200 · Bond and Insurance				
5215 · General Liability insurance	39,882.00	37,968.00	1,914.00	105.04%
Total 5200 · Bond and Insurance	39,882.00	37,968.00	1,914.00	105.04%
5300 · Legal Fees				
5305 · Water Issues	1,379.07	15,000.00	(13,620.93)	9.19%
5310 · General District Counsel	18,550.71	65,000.00	(46,449.29)	28.54%
Total 5300 · Legal Fees	19,929.78	80,000.00	(60,070.22)	24.91%
5400 · Engineering	67,524.97	85,000.00	(17,475.03)	79.44%
5500 · Consulting	3,071.00	2,500.00	571.00	122.84%
5501 · Website Development and Mainten	2,160.81	10,000.00	(7,839.19)	21.61%
5600 · Billing/Meter Reading	10,052.53	25,410.00	(15,357.47)	39.56%
5650 · Landscaping - Water	16,352.31	37,400.00	(21,047.69)	43.72%
5651 · Landscaping - Other	80,829.10	220,378.00	(139,548.90)	36.68%
5660 · Recreational Administration	20,116.29	29,800.00	(9,683.71)	67.5%
5700 · Operations Expenditures				
5710 · Cap. Proj/ Water				
5705 · Water distribution lines	11,163.75			
5708 · Well-head treatment	24,434.50	50,000.00	(25,565.50)	48.87%
Total 5710 · Cap. Proj/ Water	35,598.25	50,000.00	(14,401.75)	71.2%
5715 · Cap. Proj/Sewer				
5719 · NMCI	22,078.35	300,000.00	(277,921.65)	7.36%
Total 5715 · Cap. Proj/Sewer	22,078.35	300,000.00	(277,921.65)	7.36%
5726 · Stormwater Drainage capital	0.00	150,000.00	(150,000.00)	0.0%
5727 · Parks and trails	0.00	75,000.00	(75,000.00)	0.0%
5729 · Roadway Landscaping	0.00	35,000.00	(35,000.00)	0.0%
5737 · Water Meters	0.00	25,000.00	(25,000.00)	0.0%
5741 · Reuse Project	0.00	10,000.00	(10,000.00)	0.0%
Total 5700 · Operations Expenditures	57,676.60	645,000.00	(587,323.40)	8.94%
6005 · Emergency Reserve Fund	0.00	3,014.00	(3,014.00)	0.0%
6620 · Water treatment operations	185,701.70	211,444.00	(25,742.30)	87.83%
6630 · Wastewater treatment operations	72,489.68	211,888.00	(139,398.32)	34.21%

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6640 · Storwmwater system maintenance	4,610.00	65,000.00	(60,390.00)	7.09%
6680 · Site Maintenance dams & reservo	15,920.00	33,400.00	(17,480.00)	47.67%
6684 · Street Lighting	4,325.46	6,984.00	(2,658.54)	61.93%
6695 · Interest expense	0.00	5,179,600.00	(5,179,600.00)	0.0%
6770 · Supplies				
6790 · Office	978.00	3,067.00	(2,089.00)	31.89%
Total 6770 · Supplies	978.00	3,067.00	(2,089.00)	31.89%
6854 · Reduce Pre-Paid Tap Liability	0.00	18,595.00	(18,595.00)	0.0%
Total Expense	737,662.22	7,219,224.00	(6,481,561.78)	10.22%
Net Ordinary Income	(203,211.26)	(4,855,058.00)	4,651,846.74	4.19%
Other Income/Expense				
Other Income				
3500 · Contributions				
3501 · Contribution from Other Govt.	18,218,014.18			
Total 3500 · Contributions	18,218,014.18			
8010 · Advance interest payable	0.00	5,179,600.00	(5,179,600.00)	0.0%
Total Other Income	18,218,014.18	5,179,600.00	13,038,414.18	351.73%
Net Other Income	18,218,014.18	5,179,600.00	13,038,414.18	351.73%
Net Income	18,014,802.92	324,542.00	17,690,260.92	5,550.84%

Balance Sheet

As of June 30, 2025

	Jun 30, 25	May 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Academy Bank	660,103.81	720,496.53	(60,392.72)
Total Checking/Savings	660,103.81	720,496.53	(60,392.72)
Accounts Receivable			
1201 · Accounts Receivable	0.00	1,754.00	(1,754.00)
Total Accounts Receivable	0.00	1,754.00	(1,754.00)
Total Current Assets	660,103.81	722,250.53	(62,146.72)
Fixed Assets			
1410 · Meter Inventory	56,244.11	56,244.11	0.00
1430 · Lift Station Pumps Inventory	14,336.00	14,336.00	0.00
1500 · Land	65,975.00	65,975.00	0.00
1501 · Land-Source of supply	220,660.00	220,660.00	0.00
1502 · Land - Utility tracts	96,645.00	96,645.00	0.00
1510 · Dams	3,015,000.00	3,015,000.00	0.00
1511 · Dillon well	716,481.73	716,481.73	0.00
1512 · Water Tank	2,365,329.09	2,365,329.09	0.00
1513 · Weel Head Treatment Plant	789,480.37	789,480.37	0.00
1514 · Lift Stations	613,876.11	613,876.11	0.00
1515 · Beaver Creek Measuring Devices	9,036.79	9,036.79	0.00
1516 · Water Distribution Lines	4,410,274.74	4,410,274.74	0.00
1517 · Sewer Lines	5,263,546.97	5,263,546.97	0.00
1518 · Water Transmission Lines	2,485,460.51	2,485,460.51	0.00
1520 · Wastewater plant	1,712,576.00	1,712,576.00	0.00
1521 · Access road & bridge improvemen	103,020.14	103,020.14	0.00
1522 · Storm water drains	13,208,744.05	13,208,744.05	0.00
1524 · Monument Creek Interceptor	313,602.36	313,602.36	0.00
1525 · Sluice Gate	9,560.04	9,560.04	0.00
1526 · WWTP-Expanded	2,738,799.00	2,738,799.00	0.00
1527 · Plant Meters	288,205.47	288,205.47	0.00
1528 · Triview Interconnect	31,677.50	31,677.50	0.00
1529 · Lift Station SCADA Equip.	22,386.00	22,386.00	0.00
1530 · Landscaping Plant	3,462,576.68	3,462,576.68	0.00
1531 · Parks & Trail Plant	2,412,788.43	2,412,788.43	0.00
1533 · Arapahoe Well	749,470.87	749,470.87	0.00
1534 · Irrigation System	57,558.94	57,558.94	0.00
1535 · Well and Well-Head SCADA	123,434.19	123,434.19	0.00
1536 · SWTP Plant	9,783,028.45	9,783,028.45	0.00
1538 · Monument Interconnect	37,062.06	37,062.06	0.00
1539 · Denver Well	1,182,184.03	1,182,184.03	0.00
1540 · Water plant	1,026,252.73	1,026,252.73	0.00
1551 · CWIP REUSE Infrastructure	10,000.00	10,000.00	0.00
1560 · Water rights	8,107,598.22	8,107,598.22	0.00
1561 · Const in Progress-Well head tre	8,487.25	8,487.25	0.00
1572 · NMCI CWIP	108,375.01	108,375.01	0.00
1575 · Accum Dep-WW Treatment Plant	(1,238,052.07)	(1,238,052.07)	0.00

Balance Sheet

As of June 30, 2025

	Jun 30, 25	May 31, 25	\$ Change
1576 · Accum Dep- Dams	(1,176,180.41)	(1,176,180.41)	0.00
1577 · Accum Dep-Weir	(5,150.90)	(5,150.90)	0.00
1578 · Accum Dep-RR Crossing & Bridge	(42,681.12)	(42,681.12)	0.00
1579 · Accum Dep- Dillon Well equipm	(159,043.26)	(159,043.26)	0.00
1580 · Accum Dep-Stormwater Drain	(516,943.45)	(516,943.45)	0.00
1581 · A/D-Well Head Treatment Plant	(482,196.83)	(482,196.83)	0.00
1582 · A/D-Water Transmission System	(370,697.70)	(370,697.70)	0.00
1583 · A/D-Water Distribution Systems	(103,208.39)	(103,208.39)	0.00
1584 · A/D-Wastewater Collection Mains	(217,033.37)	(217,033.37)	0.00
1585 · A/D-Wastewater Interceptor MCI	(47,040.30)	(47,040.30)	0.00
1586 · A/D-Wastewater Lift Stations	(353,224.65)	(353,224.65)	0.00
1587 · A/D-Water Storage Tank	(404,306.03)	(404,306.03)	0.00
1588 · A/D-Pinon Sluice Gate	(4,541.05)	(4,541.05)	0.00
1589 · Accum Dep-WW Treatmnt Expansion	(958,579.72)	(958,579.72)	0.00
1590 · A/D Head SCADA	(34,199.72)	(34,199.72)	0.00
1591 · A/D Triview Interconnection	(11,087.16)	(11,087.16)	0.00
1592 · A/D Meters	(103,787.37)	(103,787.37)	0.00
1593 · A/D Lift Station SCADA Equip.	(15,657.61)	(15,657.61)	0.00
1594 · A/D - Fencing	(45,084.08)	(45,084.08)	0.00
1595 · A/D Parks and Trails	(552,392.41)	(552,392.41)	0.00
1596 · A/D Street Landscaping	(251,682.57)	(251,682.57)	0.00
1597 · A/D Irrigation Systems	(17,267.70)	(17,267.70)	0.00
1598 · A/D Arapahoe Well & Equipment	(72,854.52)	(72,854.52)	0.00
1599 · A/D SWTP Plant	(1,351,305.37)	(1,351,305.37)	0.00
Total Fixed Assets	57,085,536.08	57,085,536.08	0.00
TOTAL ASSETS	57,745,639.89	57,807,786.61	(62,146.72)
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2015 · Tap fee liability	540,709.96	540,709.96	0.00
2025 · Water rights liability	5,840,250.00	5,840,250.00	0.00
2400 · Funding agreement payable	52,815,342.59	52,815,342.59	0.00
2560 · Accrued Interest-Funding agmt	7,779,602.85	7,779,602.85	0.00
2570 · Interest payable-Water Acq Agmt	8,128,483.40	8,128,483.40	0.00
Total Long Term Liabilities	75,104,388.80	75,104,388.80	0.00
Total Liabilities	75,104,388.80	75,104,388.80	0.00
Equity			
3000 · Opening Bal Equity	4,538,422.50	4,538,422.50	0.00
3050 · *Retained Earnings	(39,911,974.33)	(39,911,974.33)	0.00
Net Income	18,014,802.92	18,076,949.64	(62,146.72)
Total Equity	(17,358,748.91)	(17,296,602.19)	(62,146.72)
TOTAL LIABILITIES & EQUITY	57,745,639.89	57,807,786.61	(62,146.72)